

University of Victoria Graduate Students' Society 2023-24 Budget. For Approval at March 21, 2023 SAGM

| | | Operating fund | Student Advocate Fund | Food and Beverage Fund | Health and Dental Fund | Capital Fund | Building Fund | Total | Percent of Total Budget |
|---|-------------------------------------|----------------|-----------------------|------------------------|------------------------|--------------|---------------|-------------|-------------------------|
| REVENUES | Membership fees | \$469,323 | \$8,665 | \$60,433 | | \$95,787 | | \$634,209 | 29.23% |
| | Room rentals | | | \$500 | | | | \$500 | 0.02% |
| | Handbook revenues | \$2,400 | | | | | | \$2,400 | 0.11% |
| | Health & dental premiums | \$0 | | | \$1,383,065 | | | \$1,383,065 | 63.75% |
| | Adjustment to next fiscal | \$0 | | | | | | \$0 | 0.00% |
| | Interest | \$0 | | | | | | \$0 | 0.00% |
| | Revenues | \$471,723 | \$8,665 | \$60,933 | \$1,383,065 | \$95,787 | \$0 | \$2,020,174 | 93.12% |
| RESTAURANT | Restaurant revenue | | | \$282,973 | | | | \$282,973 | |
| | Cost of goods sold | | | \$133,604 | | | | -\$133,604 | |
| | Gross Profit | \$0 | | \$149,369 | \$0 | \$0 | \$0 | \$149,369 | 6.88% |
| EXPENSES | Advertising | \$11,809 | | \$1,000 | \$2,084 | | \$ | 14,893 | 0.69% |
| | Memberships/Subscriptions/Licensing | \$561 | | \$1,050 | \$99 | | \$ | 1,710 | 0.08% |
| | Staff/Board Training | \$3,783 | | \$0 | \$668 | | \$ | 4,450 | 0.01% |
| | Loan repayments | \$4,000 | | | | \$58,185 | \$ | 62,185 | 2.87% |
| | Department Grants | \$17,500 | | | | | \$ | 17,500 | 0.81% |
| | Equipment, software & IT | \$4,891 | | \$2,271 | \$4,392 | \$20,000 | \$ | 31,555 | 1.45% |
| | Handbook expenses | \$2,400 | | | | | \$ | 2,400 | 0.11% |
| | Insurance | \$10,426 | | | \$1,840 | | \$ | 12,266 | 0.57% |
| | Health & dental premiums | \$0 | | | \$1,280,877 | | \$ | 1,280,877 | 59.04% |
| | Entertainment and Music | \$6,400 | | | | | \$ | 6,400 | 0.29% |
| | Events and Meetings | \$19,200 | | | | | \$ | 19,200 | 0.88% |
| | Office & administration | \$5,440 | | \$8,441 | \$960 | | \$ | 14,840 | 0.68% |
| | Bookkeeping and Audit | \$40,066 | | \$0 | \$7,070 | | \$ | 47,136 | 2.17% |
| | Student Advocacy | \$0 | \$8,665 | | | | \$ | 8,665 | 0.40% |
| | Utilities, repairs & maintenance | \$50,857 | | \$8,130 | \$8,975 | | \$ | 67,962 | 3.13% |
| | Board Stipends | \$61,980 | | | | | \$ | 61,980 | 2.86% |
| | Wages & benefits | \$ 231,697 | | \$210,556 | \$73,269 | | \$ | 515,522 | 23.76% |
| Expenses | | \$471,009 | \$8,665 | \$231,448 | \$1,380,234 | \$78,185 | \$0 | \$2,169,541 | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES | | \$714 | \$0 | -\$21,146 | \$2,831 | \$17,602 | \$0 | \$1 | |