

University of Victoria Graduate Students' Society 2024-25 Budget. For Approval at 2024 SAGM

		Operating fund	Student Advocate	Food and Beverage	Health and Dental Fund	Capital Fund	Building Fund	Total	Percent of Total Budget
REVENUES	Membership fees	\$497,150	\$8,579	\$59,861		\$101,432		\$667,022	28.45%
	Room rentals/event tickets	\$1,545						\$1,545	0.07%
	Handbook revenues	\$2,500						\$2,500	0.11%
	Health & dental premiums				\$1,478,124			\$1,478,124	63.04%
	Interest							\$0	0.00%
	Revenues	\$501,195	\$8,579	\$59,861	\$1,478,124	\$101,432	\$0	\$2,149,190	91.66%
RESTAURANT	Restaurant revenue			\$341,961				\$341,961	
	Cost of goods sold			\$146,516				-\$146,516	
	Gross Profit	\$0		\$195,445	\$0	\$0	\$0	\$195,445	8.34%
EXPENSES	Advertising	\$10,543			\$1,860		\$12,403		0.54%
	Memberships/Subscriptions/Licensing	\$561		\$1,050	\$99		\$1,710		0.07%
	Staff/Board Training	\$2,593			\$458		\$3,050		0.01%
	Loan repayments	\$0				\$60,216	\$60,216		2.61%
	Department Grants	\$12,000					\$12,000		0.52%
	Equipment, software & IT	\$6,956		\$2,621	\$1,227	\$4,000	\$14,805		0.64%
	Handbook expenses	\$2,189					\$2,189		0.09%
	Insurance	\$12,003			\$2,118		\$14,121		0.61%
	Health & dental premiums	\$0			\$1,398,072		\$1,398,072		60.50%
	Entertainment and Music	\$8,050					\$8,050		0.35%
	Events and Meetings	\$25,000					\$25,000		1.08%
	Office & administration	\$5,793		\$9,383	\$1,022		\$16,198		0.70%
	Bookkeeping and Audit	\$39,914		\$0	\$7,044		\$46,958		2.03%
	Student Advocacy	\$0					\$-		0.00%
	Utilities, repairs & maintenance	\$48,456		\$5,046	\$10,316	\$10,000	\$73,817		3.19%
	Board Stipends	\$68,907					\$68,907		2.98%
	Wages & benefits	\$258,137	\$4,460	\$237,420	\$53,518		\$553,534		23.95%
	Expenses	\$501,101	\$4,460	\$255,519	\$1,475,735	\$74,216	\$0	\$2,311,032	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		\$94	\$4,119	-\$214	\$2,388	\$27,216	\$0	\$33,604	