

2026-27 Finance Committee Annual Report

October 27, 2026 AGM

Membership

Chair: Eleanore Todd, Director of Finance

2025-26 members:

- Kyla Turner, Executive Director, non voting
- Wyatt Maddox
- Bernardo Leite
- Jessica Li
- Marcela Zamudio
- Liam Mihalynuk
- Chloë Farr
- Frances Armas
- Amélie Cazels

2026-27 members:

- Kyla Turner, Executive Director, non voting
- Frances Armand
- Alexandra Campbell
- Sawyer Shortt
- Olivia Labelle
- Rahul Kumar Lal Das
- Jonah Mah
- Linh Vo
- Chanpreet Khangura

I would like to thank the 2025-2026 Finance committee members, and welcome the new 2026-2027 members.

Duties of the Committee

The purpose of the Finance committee is to make the financial state of the society clear to its membership. In this role they develop the annual budget, oversee

capital expenditures, and advise the executive board on financial administration. In effect overseeing the financial health of the society.

Overview of Work Completed

Investing our Capital Fund into GICs

The GSS maintains a capital fund which is used for long term savings, capital purchases, and debt repayment. We have put aside some of these funds recently to replace grad house equipment such as the grease trap and fryers in the upcoming year. In this term the board is planning for the next 10-20 years, and part of that planning is setting us up for long term financial health. In pursuit of this the Finance committee has invested \$250,000 of our capital fund into Guaranteed Investment Certificates, or GICs. These investments will yield us about \$9000 a year, not including compounding at the current rates. These investments are through our credit union, Vancity and are the only type of investments we can make with our capital fund.

Overview of Incomplete and Outstanding Work

The upcoming 2027 Fee Referendum

Finance committee is working to ensure that student voices are heard on the direction of the Extended Health and Dental plan provided by the GSS. Our current plan has increased in price as our usage has increased and a solution will involve a combination of increased fees and reduced services. Over the next 2 months we will be consulting students on what they want their plan to look like, developing surveys and holding town halls to solicit student feedback. In culmination we will draft and present a variety of options to our constituents at the spring fee referendum.